



March 10, 2021

Mr. Brian Krey, Business Manager
River Valley School District
660 W. Daley Street
Spring Green, WI 53588

Re: Offer to Purchase Land – Iowa County Parcels # 002-1116, 002-1117, 002-1120 and 002-1123.

This is a proposal to purchase the School Forest property located as part of Section 23, T8N-R4E, in the Town of Arena, Iowa County. The parcels total 120 acres of land.

Terms of the proposal are:

1. Buyer: Alsum Farms, Inc.
 - a. Farm address: 6530 Helena Road, Arena, WI 53503
 - b. Mail address: PO Box 188, Friesland, WI 53935
2. Proposed Offer Price: \$498,000.00
3. Terms: Cash at closing
4. Seller must provide:
 - a. Title insurance in the amount of the purchase price.
5. Property Taxes: Prorated to the closing date.
6. Closing Date: March 21, 2021 is stated, but would like to propose a closing the week of March 22 to close no later than March 25th. We could possible close on March 18th or 19th also.
7. Use of land – continue as A-1 Agricultural use.

We look forward to your response to our offer.

Sincerely,

Alsum Farms, Inc.

A handwritten signature in blue ink that reads "Larry Alsum".

Larry Alsum, President

Contact by phone 920-382-3121

or email at larry.alsum@alsum.com